

Hyde Park Library District
Board of Trustees Meeting

March 28, 2024

Attendance: President L. Ruggiero, V.P. C. Chambers, F.O. M. Campbell, Secretary S. Buckley, K Armstrong, D. Hinton, Director L. Palmer

Call To Order: 6:02 P.M.

Previous Minutes: A **motion** was made by Karin and seconded by Mark to accept the minutes as written. Motion passed unanimously.

President's Report: Our \$100,000.00 CD has matured. A motion was made by Mark and seconded Danielle to roll over that CD for 90 days. Motion passed unanimously. We should consider investing the tax money we received from the town into treasury bonds. We could earn as much as 5% interest in as little as 4 weeks. Sue will watch the interest rates. The finance committee will meet with our treasurer, Herb Sweet, to further discuss this matter. Lynn proposed re-setting our meetings. A **motion** was made by Sue and seconded by Danielle to hold meetings on the third Thursday of every month at 6:00. Motion passed unanimously. Our next meeting; however, will be on Monday, April 15th due to conflicts in several people's schedules. We have hired a lawyer, Robert Schofield, on a per diem fee. He has suggested that we apply for a RAN (revenue anticipation note) from the town. He will meet with the town supervisor and the comptroller to discuss this possibility. We understand that there is a fee for a RAN and that interest would accrue. MHLS has urged us to be advocates for the state budget. They have sent a link so that we can advocate for library aide by clicking on the "take action" prompt.

Director's Report (in addition to the electronic submission) Lisa reported that it is time for us have an audit or financial review. Concerning our website, she recommended that we continue our services with Robert Drake until the end of the year and then switch to Mid Hudson. (See comments on her digital report.) The annual report is complete. A **motion** was made by Lynn and seconded by Karin to accept the annual report. Motion passed unanimously. The memo of understanding between Mid Hudson and member libraries has been signed.

F.O. Report: We received our check from the town in the amount of \$512,296.00 Our notable expenses were under Professional Expenses. We paid \$6000.00 to Choice Words, and \$4086.80 to Butler, Rowland, and Mays for the period of 10/28/23-3/06/24. We are at 22% of our proposed budget vs. 23% at this time last year. Mark will contact Herb Sweet to discuss treasury bonds. Total donations for February were \$1875.00.

Friends Report: The Friends will hold a gently used craft supply sale on April 19-20th. Donations will be accepted on April 15-18th. Our book sale this year will be held on the weekend of August 4th.

Committee Reports:

Policy – The committee met on 3/18. A motion was made by Karin and seconded by Mark to accept the revised thing policy. Motion passed unanimously. The committee will meet again to discuss the possible need for a policy acknowledging memorial donations.

Building and Grounds – The bushes on either side of the front door cannot be trimmed and will need to be removed. Hedge replacement could cost \$1300.00. If you see something that needs attention, please say something. Carole and Sue will inspect the building and grounds in the spring.

Education – MHLS presented an update on the 2024 trustees handbook. One major update is the introduction of the PILOT (payment in lieu of taxes) program. We are eligible to receive funds from industries in Hyde Park that receive a tax break.

AIR – Our next fundraiser event is Cocktails at Bellefield. This will be held on June 8th. The cost is \$45.00 per person or \$80.00 per couple. Save the date notices will be on the website. Publicity banners and flyers are being made.

Adjournment: A **motion** was made by Lynn and seconded by Karin to adjourn the meeting. Meeting adjourned at 7:16 P.M.

Respectfully submitted,

Susan Buckley

Secretary