

Special Financial Board of Trustees Meeting

July 29, 2024

**Attendance:** President L Ruggiero, V.P. C. Chambers, F.O. M. Campbell, Secretary S. Buckley, P. Agne, K. Armstrong, D. Hinton, and Library Director L. Palmer

**Call To Order:** 6:07 P.M.

A **motion** was made by Paul and seconded by Carole to approve the 2025 budget with a 5% increase. Motion carried unanimously.

A **motion** was made by Paul and seconded by Mark that whereas the adoption of this 2025 budget for the Hyde Park Library District requires a tax levy increase that exceeds the tax cap imposed by state law as outlined in General Municipal Law Section 3-c adopted in 2011; and whereas, General Municipal Law Section 3-c expressly permits the library board to override the tax levy limit by a resolution approved by a vote of sixty percent of qualified board members; now therefore be it resolved, that the Board of Trustees of the Hyde Park Library District voted and approved to exceed the tax levy limit for 2025 by at least the sixty percent of the board of trustees as required by state law on July 29, 2024. Motion carried unanimously.

A **motion** was made by Karin and seconded by Danielle to hire Nugent and Haeussler to conduct a financial review of all library bank accounts. Motion carried unanimously.

A **motion** was made by Mark and seconded by Danielle to accept the assurances for the State Aid for Library Construction Program FY 2024-2025). Motion carried unanimously. Please see the attached copy of the read and signed assurances.

Lisa explained the DLD grant for 2025. A **motion** was made by Sue and seconded by Karin to proceed with the application for the DLD grant.

A **motion** was made by Mark and seconded by Karin to adjourn the meeting. Meeting adjourned at 6:20 P.M.

There will be no Board of Trustees meeting in August. Our next meeting will be September 26, 2024.

Respectfully submitted

Susan Buckley

Secretary, Board of Trustees